

Greetings;

We are aware that there are several members of the Equivest Vacation & Travel Club that have questions and concerns about the acquisition of the Club by Festiva Resorts, as well as the current state and the future outlook of the Club. We do want to engage members and we have a goal of providing better communication to Equivest members.

Several weeks ago Richard "Dick" Lidbom, an Equivest member, visited the Festiva Resorts Corporate Office in Asheville, N.C. and met with the Vice President of Member Services and the Chief Executive Officer. In that meeting Mr. Lidbom suggested that there should be some mechanism for open discussions and interactions between Festiva management and EVTC owners. We took that suggestion seriously, and asked Mr. Lidbom to write a mission statement, objectives, and identify two additional individuals to form an advisory committee.

Mr. Jeff Sanderson and Mrs. Tina Lawrence will be joining Mr. Lidbom as charter members of the Equivest Advisory Committee. The first meeting of the advisory committee will take place on Thursday, May 6, 2009 at Festiva Resorts' headquarters in Asheville. At that meeting, open discussions will take place of some global issues confronting the membership of EVTC, and we will explore plausible solutions.

This committee is not formed by, funded by, managed by, or in any other way affiliated with Festiva Resorts, but is a completely volunteer organization of concerned EVTC members working to protect the interests of all members as well as the value of the Equivest Vacation & Travel Club. It is an autonomous group and not a legal entity, and committee members are free to express any and all issues.

The committee as a group has agreed not to deal with individual nuances or events. Instead the focus will be on acquiring information and understanding for the group as a whole. The advisory committee solicits input from members of the EVTC community but requests that your input represents issues that seem to be common among multiple members, and are not individual grievances.

In order to get the process started and facilitate direct contact, the advisory committee members are all within 2-3 hours of Asheville, N.C. It is anticipated that the number of members of the committee will increase over time.

Please see below for advisory committee members' contact information and the committee's statement of purpose.

Please feel free to e-mail any member of the committee with items of concern. The committee is committed to represent the mindset of the group and will openly publish the results of any discussions with Festiva.

E-mail Tina at Tinaevc@Yahoo.com

E-mail Jeff at Jeffevc@Yahoo.com

E-mail Dick at Dickevc@Yahoo.com

An e-mail to the Committee in general can be sent to EVCAdvisoryCommittee@Yahoo.com

Our advisory committee charter is as follows:

EQUIVEST VACATION CLUB – ADVISORY COMMITTEE STATEMENT OF PURPOSE

Mission Statement:

To provide a structured mechanism for the effective exchange of issues, ideas, and concerns

between the members of the Equivest Vacation Club members and the Festiva Resorts management team.

Objectives:

1. Identify resolvable issues expressed by current members of EVC.
2. Promote the open exchange of ideas regarding the current status of EVC, especially as it relates to maintenance fees and dwindling membership.
3. Present potential membership alternatives to the current approach of conversion to The Festiva Adventure Club.
4. Improve communications between membership and management thus reducing misconceptions between both parties.

Dick Lidbom, Chairperson