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FOR IMMEDIATE RELEASE

Elite Island Yachts re-branded as
Festiva Sailing Vacations

Festiva Resorts has utilized the recent acquisition of the Equivest Vacation and Travel Club Inc. and assets formerly belonging to Peppertree Resorts, Ltd. as an opportunity to re-brand its sailing vacation division, formerly known as Elite Island Yachts, to Festiva Sailing Vacations.

“This new venture marks an important milestone since our company’s inception as we are expanding our development and management philosophy into new markets. Our sailing vacation division exemplifies our company’s innovation and uniqueness and we feel Festiva Sailing Vacations will best present this message to our new members and guests,” said Don Clayton, chief executive officer of Festiva Resorts.

Festiva introduced its sailing vacation division in 2004 with a fleet of luxury 45-foot sailing catamarans that give guests the unique opportunity to experience an all-inclusive week exploring the islands of the Caribbean. Each seven day trip gives guests the chance to see the islands in a unique way unlike that of a land-based island resort or cruise line vacation. Guests enjoy an unmatched level of service offered by an experienced captain and chef/hostess team.

As the company nears the end of its fourth season, Festiva Sailing Vacations has expanded to include a fleet of 14 Lagoon 440 catamaran yachts that sail out of St. Maartin, the British Virgin Islands, the Grenadines and the Abacos and employs a staff of 40 crew and management personnel to oversee the daily operations.

Festiva Sailing Vacations offers The Cruise Club membership program for those guests who like to explore their sailing destinations year after year. The Cruise Club currently has more than 1,100 members who can enjoy the sailing benefits offered by The Cruise Club along with several other vacationing benefits including stays at the expanding family of Festiva Resorts, exchange opportunities through Resort Condominiums International (RCI) and access to RCI’s exclusive Registry Collection, which offers preferred members access to luxury homes, resorts and villas worldwide.

“Our yacht program is an example of the level of service we offer to all our members throughout the Festiva family. We are excited to include Festiva Sailing Vacations as an opportunity for our new members and employees,” said Clayton.

Festiva Resorts is an innovative and active vacation ownership sales and development company and is currently one of the largest privately held companies of its type in the country. For more information about Festiva Resorts and The Cruise Club, visit www.festivaresorts.com.



MEDIA CONTACT

Sara Bader
Director of Corporate Communications
Festiva Resorts
sbader@festivaresorts.com